

Operating Budget

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0026 (exp. 10/31/2009)

See page four for instructions and the Public reporting burden statement

| | | | | | |
|--|--|---|---|--|--|
| a. Type of Submission <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No.: _____ | | b. Fiscal Year Ending March 31, 2018 | c. No. of months (check one) <input checked="" type="checkbox"/> 12 mo. <input type="checkbox"/> Other (specify) _____ | d. Type of HUD assisted project(s) 01 <input checked="" type="checkbox"/> PHA/IHA-Owned Rental Housing 02 <input type="checkbox"/> IHA Owned Mutual Help Homeownership 03 <input type="checkbox"/> PHA/IHA Leased Rental Housing 04 <input type="checkbox"/> PHA/IHA Owned Turnkey III Homeownership 05 <input type="checkbox"/> PHA/IHA Leased Homeownership | |
| e. Name of Public Housing Agency / Indian Housing Authority (PHA/IHA) HARRISON HOUSING AUTHORITY | | | | | |
| f. Address (city, State, zip code) HARRISON & SCHYLER AVENUES HARRISON, NJ 07029 | | | | | |
| g. ACC Number NY-534 | | h. PAS / LOCCS Project No. NJ016001014M | | i. HUD Field Office NEWARK, NJ | |
| j. No. of Dwelling Units 268 | k. No. of Unit Months Available 3216 | m. No. of Projects | | | |

| Line No. | Acct. No. | Description (1) | Actuals Last Fiscal Yr. 2016 PUM (2) | <input checked="" type="checkbox"/> Estimates or Actual Current Budget Yr. 2017 PUM (3) | Requested Budget Estimates | | | |
|--|--------------|---|--------------------------------------|---|----------------------------|------------------------------|-------------------|--|
| | | | | | PHA/IHA Estimates | | HUD Modifications | |
| | | | PUM (4) | Amount (to nearest \$10) (5) | PUM (6) | Amount (to nearest \$10) (7) | | |
| Homebuyers Monthly Payments for | | | | | | | | |
| 010 | 7710 | Operating Expense | | | | | | |
| 020 | 7712 | Earned Home Payments | | | | | | |
| 030 | 7714 | Nonroutine Maintenance Reserve | | | | | | |
| 040 | Total | Break-Even Amount (sum of lines 010, 020, and 030) | | | | | | |
| 050 | 7716 | Excess (or deficit) in Break-Even | | | | | | |
| 060 | 7790 | Homebuyers Monthly Payments - Contra | | | | | | |
| Operating Receipts | | | | | | | | |
| 070 | 3110 | Dwelling Rental | \$516.56 | \$549.87 | \$539.28 | \$1,734,324 | | |
| 080 | 3120 | Excess Utilities | \$7.90 | \$7.89 | \$7.77 | \$25,000 | | |
| 090 | 3190 | Nondwelling Rental | \$0.00 | \$0.00 | \$0.00 | \$0 | | |
| 100 | Total | Rental Income (sum of lines 070, 080, and 090) | \$524.46 | \$557.76 | \$547.05 | \$1,759,324 | | |
| 110 | 3610 | Interest on General Fund Investments | \$0.80 | \$1.01 | \$0.81 | \$2,600 | | |
| 120 | 3690 | Other Income | \$3.19 | \$17.72 | \$18.78 | \$60,400 | | |
| 130 | Total | Operating Income (sum of lines 100, 110, and 120) | \$528.45 | \$576.48 | \$566.64 | \$1,822,324 | | |
| Operating Expenditures - Administration | | | | | | | | |
| 140 | 4110 | Administrative Salaries | \$101.50 | \$102.89 | \$106.44 | \$342,308 | | |
| 150 | 4130 | Legal Expense | \$21.94 | \$20.51 | \$18.66 | \$60,000 | | |
| 160 | 4140 | Staff Training | \$0.00 | \$0.00 | \$0.00 | \$0 | | |
| 170 | 4150 | Travel | \$0.00 | \$1.26 | \$0.93 | \$3,000 | | |
| 180 | 4170 | Accounting Fees | \$0.00 | \$6.26 | \$6.34 | \$20,400 | | |
| 190 | 4171 | Auditing Fees | \$3.92 | \$3.92 | \$4.29 | \$13,784 | | |
| 200 | 4190 | Other Administrative Expenses | \$26.77 | \$16.13 | \$18.66 | \$60,000 | | |
| 210 | Total | Administrative Expense (sum of line 140 thru line 200) | \$154.13 | \$150.97 | \$155.32 | \$499,492 | | |
| Tenant Services | | | | | | | | |
| 220 | 4210 | Salaries | \$0.00 | \$0.00 | \$0.00 | \$0 | | |
| 230 | 4220 | Recreation, Publications and Other Services | \$0.00 | \$0.99 | \$2.08 | \$6,700 | | |
| 240 | 4230 | Contract Costs, Training and Other | \$0.00 | \$0.00 | \$0.00 | \$0 | | |
| 250 | Total | Tenant Services Expense (sum of lines 220, 230, and 240) | \$0.00 | \$0.99 | \$2.08 | \$6,700 | | |
| Utilities | | | | | | | | |
| 260 | 4310 | Water | \$45.00 | \$442.63 | \$47.26 | \$152,000 | | |
| 270 | 4320 | Electricity | \$54.96 | \$45.62 | \$58.77 | \$189,000 | | |
| 280 | 4330 | Gas | \$35.91 | \$47.62 | \$44.15 | \$142,000 | | |
| 290 | 4340 | Fuel | \$0.00 | \$0.00 | \$0.00 | \$0 | | |
| 300 | 4350 | Labor | \$12.64 | \$13.62 | \$18.47 | \$59,411 | | |
| 310 | 4390 | Other utilities expense | \$0.00 | \$0.00 | \$0.00 | \$0 | | |
| 320 | Total | Utilities Expense (sum of line 260 thru line 310) | \$148.51 | \$149.49 | \$168.66 | \$542,411 | | |

| Name of PHA / IHA | | | Fiscal Year Ending | | | |
|---|-----------|--|--|--|---------------------------------|--|
| HARRISON HOUSING AUTHORITY | | | March 31, 2018 | | | |
| Line No. | Acct. No. | Description (1) | Actuals Last Fiscal Yr 2015 PUM (2) | <input checked="" type="checkbox"/> Estimates or Actual Current Budget Yr. 2017 PUM (3) | Requested Budget Estimates | |
| | | | | | PHA/IHA Estimates PUM (4) | HUD Modifications Amount (to nearest \$10) PUM (6) |
| Ordinary Maintenance and Operation | | | | | | |
| 330 | 4410 | Labor | \$160.44 | \$159.99 | \$172.48 | \$554,697 |
| 340 | 4420 | Materials | \$20.13 | \$19.60 | \$24.88 | \$80,000 |
| 350 | 4430 | Contract Costs | \$13.32 | \$18.11 | \$16.17 | \$52,000 |
| 360 | | Total Ordinary Maintenance & Operation Expense (lines 330 to 350) | \$193.91 | \$197.70 | \$213.53 | \$686,697 |
| Protective Services | | | | | | |
| 370 | 4460 | Labor | \$0.00 | \$0.00 | \$0.00 | \$0 |
| 380 | 4470 | Materials | \$0.00 | \$0.00 | \$0.00 | \$0 |
| 390 | 4480 | Contract costs | \$0.00 | \$0.00 | \$0.00 | \$0 |
| 400 | | Total Protective Services Expense (sum of lines 370 to 390) | \$0.00 | \$0.00 | \$0.00 | \$0 |
| General Expense | | | | | | |
| 410 | 4510 | Insurance | \$27.06 | \$27.06 | \$26.43 | \$85,000 |
| 420 | 4520 | Payments in Lieu of Taxes | \$37.04 | \$37.04 | \$37.84 | \$121,691 |
| 430 | 4530 | Terminal Leave Payments | \$0.00 | \$0.00 | \$0.00 | \$0 |
| 440 | 4540 | Employee Benefit Contributions | \$191.21 | \$131.89 | \$138.37 | \$445,000 |
| 450 | 4570 | Collection Losses | \$1.12 | \$0.27 | \$1.55 | \$5,000 |
| 460 | 4590 | Other General Expense | \$0.00 | \$0.00 | \$0.00 | \$0 |
| 470 | | Total General Expense (sum of lines 410 to 460) | \$256.51 | \$196.27 | \$204.19 | \$656,691 |
| 480 | | Total Routine Expense (sum of lines 210, 250, 320, 360, 400, and 470) | \$753.15 | \$695.42 | \$743.78 | \$2,391,991 |
| Rent for Leased Dwellings | | | | | | |
| 490 | 4710 | Rents to Owners of Leased Dwellings | \$0.00 | \$0.00 | \$0.00 | \$0 |
| 500 | | Total Operating Expense (sum of lines 480 and 490) | \$753.15 | \$695.42 | \$743.78 | \$2,391,991 |
| Nonroutine Expenditures | | | | | | |
| 510 | 4610 | Extraordinary Maintenance | \$0.00 | \$0.00 | \$0.00 | \$0 |
| 520 | 7520 | Replacement of Nonexpendable Equipment | \$0.00 | \$0.00 | \$0.00 | \$0 |
| 530 | 7540 | Property Betterments and Additions | \$0.00 | \$0.00 | \$0.00 | \$0 |
| 540 | | Total Nonroutine Expenditures (sum of lines 510, 520, and 530) | \$0.00 | \$0.00 | \$0.00 | \$0 |
| 550 | | Total Operating Expenditures (sum of lines 500 and 540) | \$753.15 | \$695.42 | \$743.78 | \$2,391,991 |
| Prior Year Adjustments | | | | | | |
| 560 | 6010 | Prior Year Adjustments Affecting Residual Receipts | | \$0.00 | \$0.00 | \$0 |
| Other Expenditures: | | | | | | |
| 570 | | Deficiency in Residual Receipts at End of Preceding Fiscal Yr. | \$0.00 | \$0.00 | \$0.00 | \$0 |
| 580 | | Total Operating Expenditures, including prior year adjustments and other expenditures (line 550 plus or minus line 560 plus line 570) | \$753.15 | \$695.42 | \$743.78 | \$2,391,991 |
| 590 | | Residual Receipts (or Deficit) before HUD Contributions and provision for operating reserve (line 130 minus line 580) | -\$224.55 | -\$118.94 | -\$177.14 | -\$569,667 |
| HUD Contributions | | | | | | |
| 600 | 8010 | Basic Annual Contribution Earned - Leased Projects-Current Year | \$0.00 | \$0.00 | \$0.00 | \$0 |
| 610 | 8011 | Prior Year Adjustments - (Debit) Credit | \$0.00 | \$0.00 | \$0.00 | \$0 |
| 620 | | Total Basic Annual Contribution (line 600 plus or minus line 610) | \$0.00 | \$0.00 | \$0.00 | \$0 |
| 630 | 8020 | Contributions Earned - Op. Sub - Cur. Yr.(before year-end adj) | \$179.08 | \$225.48 | \$179.02 | \$575,739 |
| 640 | | Mandatory PFS Adjustments (net) | \$0.00 | \$0.00 | \$0.00 | \$0 |
| 650 | | Other (specify) | \$0.00 | \$0.00 | \$0.00 | \$0 |
| 660 | | Other (specify) | \$0.00 | -\$33.82 | \$0.00 | \$0 |
| 670 | | Total Year-end Adjustments/Other (plus or minus lines 640 thru 660) | \$0.00 | -\$33.82 | \$0.00 | \$0 |
| 680 | 8020 | Total Operating Subsidy-current year (line 630 plus or minus line 670) | \$179.08 | \$191.65 | \$179.02 | \$575,739 |
| 690 | | Total HUD Contributions (sum of lines 620 and 680) | \$179.08 | \$191.65 | \$179.02 | \$575,739 |
| 700 | | Residual Receipts (or Deficit) (sum of line 590 plus line 690) Enter here and on line 810 | -\$45.47 | \$72.71 | \$1.89 | \$6,072 |

| Operating Reserve | | PHA/IHA Estimates | HUD Modifications |
|--|------|---|-------------------|
| Part I - Maximum Operating Reserve - End of Current Budget Year | | | |
| 740 | 2821 | PHA / IHA-Leased Housing - Section 23 or 10(c) 50% of Line 480, column 5, form HUD-52564 | \$1,195,996.00 |

| Part II - Provision for and Estimated or Actual Operating Reserve at Fiscal Year End | | | |
|---|--|---|----------------|
| 780 | | Operating Reserve at End of Previous Fiscal Year - Actual for FYE (date) | \$1,053,966.00 |
| 790 | | Provision for Operating Reserve - Current Budget Year (check one) <input checked="" type="checkbox"/> Estimated for FYE <input type="checkbox"/> Actual for FYE | \$233,832.00 |
| 800 | | Operating Reserve at End of Current Budget Year (check one) <input checked="" type="checkbox"/> Estimated for FYE <input type="checkbox"/> Actual for FYE | \$1,287,798.00 |
| 810 | | Provision for Operating Reserve - Requested Budget Year Estimated for FYE Enter Amount from line 700 | \$6,072.00 |
| 820 | | Operating Reserve at End of Requested Budget Year Estimated for FYE (Sum of lines 800 and 810) | \$1,293,870.00 |
| 830 | | Cash Reserve Requirement - <u>20</u> % of line 480 | \$478,398.00 |

Comments

PHA / IHA Approval

Name ROY ROGERS

Title EXECUTIVE DIRECTOR

Signature *Roy E Rogers* Date 2-1-17

Field Office Approval

Name _____

Title _____

Signature _____ Date _____