

Authority Budget of:

Housing Authority of the Town of Harrison

State Filing Year

2020

For the Period:

April 1, 2020

to

March 31, 2021

APPROVED COPY

<http://www.harrisonhousing.com/>

Authority Web Address



Division of Local Government Services

2020 (2020-2021)

HARRISON HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 4/1/2020 TO 3/31/2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 2/24/2020

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

RESOLUTION NO. 1436-02-2020

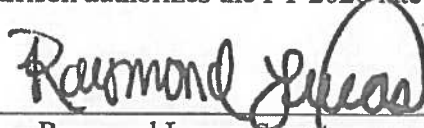
FY 2020 LATE STATE BUDGET SUBMISSION

Board Meeting Date: February 11, 2020 Date Adopted: February 11, 2020

WHEREAS, The Housing Authority of the Town of Harrison previously authorized the initial submission of its FY 2020 Agency Budget at the February 11, 2020 Board of Commissioners meeting, and

WHEREAS, as of the result of obtaining calculations regarding the Capital Fund and Utilities the 2020 State Budget was submitted late;

THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the Housing Authority of the Town of Harrison authorizes the FY 2020 late budget submission.


Raymond Lucas, Secretary

A motion was made by Commissioner Miller and seconded by Commissioner Mustilli to approve Resolution No. 1436-02-2020.

	AYE	ABSENT
Commissioner Choffo	X	
Commissioner Confessore	X	
Commissioner Kinsella		X
Commissioner Miller	X	
Commissioner Mustilli	X	
Commissioner Pettigrew	X	
Chairman Doran		X

2020 (2020-2021) PREPARER'S CERTIFICATION

HARRISON

AUTHORITY BUDGET

FISCAL YEAR: FROM: 4/1/2020 TO: 3/31/2021

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Michael W. Carlon, CPA		
Title:	Partner		
Address:	Geltrude & Company, LLC 517 Franklin Avenue Nutley, NJ 07110-1746		
Phone Number:	973-667-9100	Fax Number:	973-667-0726
E-mail address	mcarlon@geltrude.com		

2020 (2020-2021) APPROVAL CERTIFICATION

HARRISON

AUTHORITY BUDGET

FISCAL YEAR: FROM: 4/1/2020 TO: 3/31/2021

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Harrison Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the day of 11th day of February, 2020.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Raymond Lucas		
Title:	Executive Director		
Address:	Harrison & Schuyler Ave. Harrison, NJ 07029		
Phone Number:	973-483-1488	Fax Number:	973-483-4277
E-mail address	rlucas@harrisonhousing.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.harrisonhousing.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

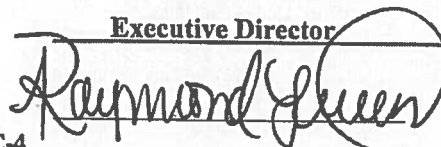
Name of Officer Certifying compliance

Raymond Lucas

Title of Officer Certifying compliance

Executive Director

Signature



2020 (2020-2021) AUTHORITY BUDGET RESOLUTION HARRISON

FISCAL YEAR: FROM: 4/1/2020 TO: 3/31/2021

WHEREAS, the Annual Budget and Capital Budget for the Harrison Housing Authority for the fiscal year beginning, April 1, 2019 and ending, March 31, 2021 has been presented before the governing body of the Harrison Housing Authority at its open public meeting of February 11, 2020; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 2,502,878, Total Appropriations, including any Accumulated Deficit if any, of \$ 2,474,803 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 846,304 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0; and

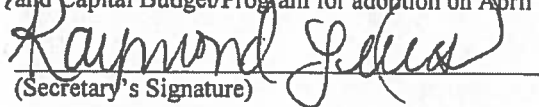
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Harrison Housing Authority, at an open public meeting held on February 11, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Harrison Housing Authority for the fiscal year beginning, April 1, 2019 and ending, March 31, 2021 is hereby approved; and

BE IT FURTHER RESOLVED that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Harrison Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on April 14, 2020.


(Secretary's Signature)

(Date) 2/11/2020

Governing Body

Recorded Vote

Member	Ayes	Neys	Abstain	Absent
James P. Doran				X
Arthur Pettigrew	X			
Daniel Choffo	X			
Fred Confessore	X			
Dawn T. Kinsella				X
Brunilda Mustilli	X			

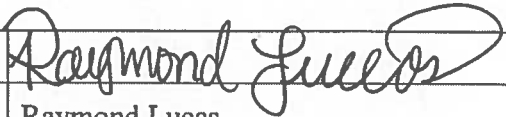
2020 (2020-2021) ADOPTION CERTIFICATION

HARRISON

AUTHORITY BUDGET

FISCAL YEAR: FROM: 4/1/2020 TO: 3/31/2021

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Harrison Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 14th day of, April, 2020.

Officer's Signature:			
Name:	Raymond Lucas		
Title:	Executive Director		
Address:	Harrison & Schuyler Ave. Harrison, NJ 07029		
Phone Number:	973-483-1488	Fax Number:	973-483-4277
E-mail address	rlucas@harrisonhousing.com		

2020 (2020-2021) ADOPTED BUDGET RESOLUTION

HARRISON HOUSING AUTHORITY

FISCAL YEAR: FROM: 4/1/2020 TO: 3/31/2021

RESOLUTION NO: 1442-05-2020

WHEREAS, the Annual Budget and Capital Budget/Program for the Harrison Housing Authority for the fiscal year beginning April 1, 2020 and ending, March 31, 2021 has been presented for adoption before the governing body of the Harrison Housing Authority at its open public meeting of May 12, 2020; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 2,502,878, Total Appropriations, including any Accumulated Deficit, if any, of \$ 2,474,803 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 846,304 and Total Unrestricted Net Position planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Harrison Housing Authority, at an open public meeting held on April 14, 2020 that the Annual Budget and Capital Budget/Program of the Harrison Housing Authority for the fiscal year beginning, April 1, 2020 and, ending, March 31, 2021 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

5-12-2020
(Date)

A motion was made by Commissioner Pettigrew seconded by Commissioner Confessore to approve Resolution No. 1442-05-2020.

Governing Body	Recorded Vote			
	Ayes	Neys	Abstain	Absent
Member				
James P. Doran	X			
Arthur Pettigrew	X			
Daniel Choffo				X
Fred Confessore	X			
Dawn T. Kinsella	X			
Richard Miller	X			
Brunilda Mustilli	X			

2020 (2020-2021) AUTHORITY BUDGET

Narrative and Information Section

**2020 (2020-2021) AUTHORITY BUDGET MESSAGE &
ANALYSIS
HARRISON**

AUTHORITY BUDGET

FISCAL YEAR: FROM: 4/1/2020 TO: 3/31/2021

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2020/2020-2021 proposed Annual Budget and make comparison to the 2019/2019-2020 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

Miscellaneous administration – increased budget amount based upon actual 2020 expense.

Fringe Benefits – increase due to increase contributions to pension plan.

Miscellaneous COPS – increased budget amount based upon actual 2020 expense.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

No effect

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payment, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

N/A

5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

The implementation of GASB 68 (requiring an accrual for pension obligation to the state pension fund), which has caused the unrestricted net position to be in a negative position. For the 3/31/19 financials the impact of the GASB accrual of pension and OPEB accrual of \$2,402,662 and \$4,027,286, respectively. The Organization continues to fund their state obligation based upon the annual assessment, which will continue to help reduce or manage the pension liability. Without the Pension and OPEB obligation the financials would reflect a positive unrestricted net position of \$954,087

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

Rates Are Staying the Same

AUTHORITY CONTACT INFORMATION 2020 (2020-2021)

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	Town of Harrison Housing Authority		
Federal ID Number:	22-6002500		
Address:	Harrison & Schuyler Avenues		
City, State, Zip:	Harrison	NJ	07029
Phone: (ext.)	973-483-1488	Fax:	973-483-4277

Preparer's Name:	Michael W. Carlon, CPA		
Preparer's Address:	Geltrude & Company, LLC 517 Franklin Avenue		
City, State, Zip:	Nutley	NJ	07110
Phone: (ext.)	973-667-9100	Fax:	973-667-5753
E-mail:	mcarlon@geltrude.com		

Chief Executive Officer:(1)	Raymond Lucas		
Phone: (ext.)	973-483-1488	Fax:	973-483-4277
E-mail:	rlucas@harrisonhousing.com		

Chief Financial Officer(1)	Raymond Lucas		
Phone: (ext.)	973-483-1488	Fax:	973-483-4277
E-mail:	rlucas@harrisonhousing.com		

Name of Auditor:	Anthony Polcari		
Name of Firm:	Polcari & Polcari		
Address:	2035 Hamburg Turnpike, Unit H		
City, State, Zip:	Wayne	NJ	07470
Phone: (ext.)	973-831-6969	Fax:	973-831-6972
E-mail:	tony@polcari.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE HARRISON

FISCAL YEAR: FROM: 4/1/2020 TO: 3/31/2021

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2018 or 2019) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 13
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2018 or 2019) Transmittal of Wage and Tax Statements: 1,068,027
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your*

Authorities procedures for all individuals listed on Page N-4 (2 of 2).

- 10) We have it reviewed and approved by the Board of Commissioners and based on a survey of compensated data for comparable positions in similar sized entities.
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes
If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
HARRISON**

FISCAL YEAR: FROM: 4/1/2020 TO: 3/31/2021

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2018 or 2019. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the most recent W-2 and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Housing Authority of the Town of Harrison
 to March 31, 2021

For the Period April 1, 2020

A B C D E F G H I J K L M N O P Q R S T

Name	Title	Commissioner	Officer	Key Employee	Highest Compensated Employee	Reproducible Compensation from Authority (W-2/1099)				Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
						Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)									
1 James Doren	Chairman	1 X										Harrison Board of Education	Dir of Personnel	40	266,746	0	266,746	
2 Arthur Pestigraw	Vice-Chairman	1 X										Hudson County Improvement	Aux Sr. Comp. Officer	40	66,498	0	66,498	
3 Daniel Chofo	Commissioner	1 X										Harrison Board of Education	Bus Admin/Secr	40	175,695	0	175,695	
4 Fred Confessore	Commissioner	1 X										None			0	0	0	
5 Dawn T. Kinella	Commissioner	1 X										None			0	0	0	
6 Brunilda Mustilli	Commissioner	1 X										None			0	0	0	
7 Raymond Lucas	Executive Director	40	X			91,539		6,488		97,547		Harrison Board of Education	Res. Officer	40	40,051	0	40,051	
8 Eugene Gilmore	Supervisor Maintena	40		X		118,259		23,284		141,543		None			0	0	141,543	
9 Maureen Gilmore	Adm Service Migr	40	X	X		107,561		7,529		115,090		None			0	0	115,090	
10 Doreen Couch	Principal Acct Clerk	40	X	X		106,064		21,888		127,952		None			0	0	127,952	
11 Richard Miller	Commissioner	1 X										None			0	0	0	
12												None			0	0	0	
13												None			0	0	0	
14												None			0	0	0	
15												None			0	0	0	
Total:										\$ 423,423	\$ -	\$ -	\$ 59,109	\$ 482,532	\$ -	\$ -	\$ -	\$ 1,031,522

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Housing Authority of the Town of Harrison
 For the Period April 1, 2020 to March 31, 2021

Inout- X - in Box Below IF this Page is Non-Applicable

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Prior Year Cost		\$ Increase (Decrease)		% Increase (Decrease)
	Proposed Budget	Current Year	Proposed Budget	Current Year	Proposed Budget	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year	
Active Employees - Health Benefits - Annual Cost															
Single Coverage	3		\$ 11,544		\$ 34,632		3		\$ 12,086		\$ 36,258		\$ (1,626)		-4.5%
Parent & Child	2		20,663		41,326		2		21,634		43,268		(1,942)		-4.5%
Employee & Spouse (or Partner)	3		23,087		69,261		3		24,172		72,516		(3,255)		-4.5%
Family	2		32,206		64,412		3		33,720		101,160		(36,748)		-36.3%
Employee Cost Sharing Contribution (enter as negative -)					(48,690)						(48,666)		176		-0.4%
Subtotal	10				160,941		11				204,336		(43,395)		-21.2%
Commissioners - Health Benefits - Annual Cost															
Single Coverage															#DIV/0!
Parent & Child															#DIV/0!
Employee & Spouse (or Partner)															#DIV/0!
Family															#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)															#DIV/0!
Subtotal	0						0								#DIV/0!
Retirees - Health Benefits - Annual Cost															
Single Coverage	5		4,689		23,445		4		4,618		18,472		4,973		26.9%
Parent & Child															#DIV/0!
Employee & Spouse (or Partner)							1		10,781		10,781		(10,781)		-100.0%
Family															#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							5				29,253		(5,808)		-19.9%
Subtotal	5				23,445		5				29,253		(5,808)		-19.9%
GRAND TOTAL	15				\$ 184,386		16				\$ 233,589		\$ (49,203)		-21.1%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes No
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Housing Authority of the Town of Harrison
For the Period April 1, 2020 to March 31, 2021

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Raymond Lucas	26.25	\$ 9,782	X	X	
Joan Michealson				X	
Doreen Couch	172.5	72,980		X	
Maureen Gilmore	121.5	51,617		X	
Joanne Romano	29.25	5,309		X	
Michael Ferriero	130.75	43,613		X	
John Machado	143.25	45,958		X	
David Alday	69	23,290		X	
Eugene Gilmore	184.75	84,636		X	
Nuno Ligeiro	84.25	25,276		X	
Michael Kearney	56	13,770		X	
Julio DePierola	25.5	4,070		X	
Matthew Ravo	21.5	3,230		X	
Total liability for accumulated compensated absences at beginning of current year		\$ 383,531			

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

For the Period April 1, 2020 to March 31, 2021
 Housing Authority of the Town of Harrison

If No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Hudson County Cooperative Pricing System	Harrison Housing Authority	Bulk Electrical Service		4/1/2019	5/1/2020	
Essex County Cooperative Pricing System	Harrison Housing Authority	Bulk Electrical Service		4/1/2019	5/1/2020	

2020 (2020-2021) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Housing Authority of the Town of Harrison
 April 1, 2020 to March 31, 2021

For the Period

	FY 2021 Proposed Budget				FY 2020 Adopted Budget	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs				
REVENUES								
Total Operating Revenues	\$ 2,376,878	\$ -	\$ -	\$ -	\$ 2,376,878	\$ 2,344,466	\$ 32,412	1.4%
Total Non-Operating Revenues	78,000	-	-	48,000	126,000	126,000	-	0.0%
Total Anticipated Revenues	<u>2,454,878</u>	<u>-</u>	<u>-</u>	<u>48,000</u>	<u>2,502,878</u>	<u>2,470,466</u>	<u>32,412</u>	<u>1.3%</u>
APPROPRIATIONS								
Total Administration	779,547	-	-	36,000	815,547	826,483	(10,936)	-1.3%
Total Cost of Providing Services	1,659,256	-	-	-	1,659,256	1,631,480	27,776	1.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	2,438,803	-	-	36,000	2,474,803	2,457,963	16,840	0.7%
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	2,438,803	-	-	36,000	2,474,803	2,457,963	16,840	0.7%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	1,573,554	(1,573,554)	-100.0%
Net Total Appropriations	2,438,803	-	-	36,000	2,474,803	884,409	1,590,394	179.8%
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ 16,075</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,000</u>	<u>\$ 28,075</u>	<u>\$ 1,586,057</u>	<u>\$ (1,557,982)</u>	<u>-98.2%</u>

Revenue Schedule

Housing Authority of the Town of Harrison
 For the Period April 1, 2020 to March 31, 2021

	FY 2021 Proposed Budget				FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments				\$ -	\$ -	\$ -	#DIV/0!	
Dwelling Rental	1,811,274			1,811,274	1,784,360	26,914	1.5%	
Excess Utilities	25,000			25,000	25,000	-	0.0%	
Non-Dwelling Rental				-	-	-	#DIV/0!	
HUD Operating Subsidy	540,604			540,604	535,106	5,498	1.0%	
New Construction - Acc Section 8 Voucher - Acc Housing Voucher				-	-	-	#DIV/0!	
Total Rental Fees	2,376,878	-	-	-	2,376,878	2,344,466	32,412	1.4%
<i>Other Operating Revenues (List)</i>								
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Total Other Revenue	-	-	-	-	-	-	#DIV/0!	
Total Operating Revenues	2,376,878	-	-	-	2,376,878	2,344,466	32,412	1.4%
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Capital Funds	48,000		48,000	96,000	96,000	-	0.0%	
Late Fees, Etc	10,000			10,000	10,000	-	0.0%	
Type in				-	-	-	#DIV/0!	
Type in				-	-	-	#DIV/0!	
Type in				-	-	-	#DIV/0!	
Type in				-	-	-	#DIV/0!	
Total Other Non-Operating Revenue	58,000	-	-	48,000	106,000	-	0.0%	
<i>Interest on Investments & Deposits (List)</i>								
Interest Earned	20,000			20,000	20,000	-	0.0%	
Penalties				-	-	-	#DIV/0!	
Other				-	-	-	#DIV/0!	
Total Interest	20,000	-	-	-	20,000	-	0.0%	
Total Non-Operating Revenues	78,000	-	-	48,000	126,000	-	0.0%	
TOTAL ANTICIPATED REVENUES	\$ 2,454,878	\$ -	\$ -	\$ 48,000	\$ 2,502,878	\$ 2,470,466	\$ 32,412	1.3%

Prior Year Adopted Revenue Schedule

Housing Authority of the Town of Harrison

FY 2020 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	1,784,360				1,784,360
Excess Utilities	25,000				25,000
Non-Dwelling Rental					-
HUD Operating Subsidy	535,106				535,106
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher					-
Total Rental Fees	2,344,466	-	-	-	2,344,466
<i>Other Revenue (List)</i>					
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	-	-	-	-	-
Total Operating Revenues	2,344,466	-	-	-	2,344,466
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Capital Funds	48,000			48,000	96,000
Late Fees, etc	10,000				10,000
Type in					-
Type in					-
Type in					-
Type in					-
Total Other Non-Operating Revenues	58,000	-	-	48,000	106,000
<i>Interest on Investments & Deposits</i>					
Interest Earned	20,000				20,000
Penalties					-
Other					-
Total Interest	20,000	-	-	-	20,000
Total Non-Operating Revenues	78,000	-	-	48,000	126,000
TOTAL ANTICIPATED REVENUES	\$ 2,422,466	\$ -	\$ -	\$ 48,000	\$ 2,470,466

Appropriations Schedule

Housing Authority of the Town of Harrison
 For the Period April 1, 2020 to March 31, 2021

FY 2021 Proposed Budget

	FY 2021 Proposed Budget				FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS							
<i>Administration</i>							
Salary & Wages	399,547			18,000	\$ 417,547	\$ 438,815	\$ (21,268) -4.8%
Fringe Benefits	217,000			8,000	225,000	221,268	3,732 1.7%
Legal	65,000				65,000	65,000	- 0.0%
Staff Training				10,000	10,000	10,000	- 0.0%
Travel	3,000				3,000	3,000	- 0.0%
Accounting Fees	21,000				21,000	20,400	600 2.9%
Auditing Fees	14,000				14,000	14,000	- 0.0%
Miscellaneous Administration*	60,000				60,000	54,000	6,000 11.1%
Total Administration	779,547	-	-	36,000	815,547	826,483	(10,936) -1.3%
<i>Cost of Providing Services</i>							
Salary & Wages - Tenant Services					-	-	#DIV/0!
Salary & Wages - Maintenance & Operation	501,935				501,935	528,284	(26,349) -5.0%
Salary & Wages - Protective Services					-	-	#DIV/0!
Salary & Wages - Utility Labor	55,771				55,771	56,476	(705) -1.2%
Fringe Benefits	300,000				300,000	267,732	32,268 12.1%
Tenant Services					-	-	#DIV/0!
Utilities	427,000				427,000	413,000	14,000 3.4%
Maintenance & Operation	60,000				60,000	60,000	- 0.0%
Protective Services					-	-	#DIV/0!
Insurance	110,000				110,000	110,000	- 0.0%
Payment in Lieu of Taxes (PILOT)	135,550				135,550	133,988	1,562 1.2%
Terminal Leave Payments					-	-	#DIV/0!
Collection Losses					-	-	#DIV/0!
Other General Expense					-	-	#DIV/0!
Rents					-	-	#DIV/0!
Extraordinary Maintenance					-	-	#DIV/0!
Replacement of Non-Expendible Equipment					-	-	#DIV/0!
Property Betterment/Additions					-	-	#DIV/0!
Miscellaneous CDPS*	69,000				69,000	62,000	7,000 11.3%
Total Cost of Providing Services	1,659,256	-	-	-	1,659,256	1,631,480	27,776 1.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	#DIV/0!
Total Operating Appropriations	2,438,803	-	-	36,000	2,474,803	2,457,963	16,840 0.7%
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt Operations & Maintenance Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	#DIV/0!
Renewal & Replacement Reserve					-	-	#DIV/0!
Municipality/County Appropriation					-	-	#DIV/0!
Other Reserves					-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	#DIV/0!
TOTAL APPROPRIATIONS	2,438,803	-	-	36,000	2,474,803	2,457,963	16,840 0.7%
ACCUMULATED DEFICIT					-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,438,803	-	-	36,000	2,474,803	2,457,963	16,840 0.7%
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation					-	-	#DIV/0!
Other					-	1,573,554	(1,573,554) -100.0%
Total Unrestricted Net Position Utilized	-	-	-	-	-	1,573,554	(1,573,554) -100.0%
TOTAL NET APPROPRIATIONS	\$ 2,438,803	\$ -	\$ -	\$ 36,000	\$ 2,474,803	\$ 884,409	\$ 1,590,394 179.8%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 121,940.15 \$ - \$ - \$ 1,800.00 \$ 123,740.15

Prior Year Adopted Appropriations Schedule

Housing Authority of the Town of Harrison

FY 2020 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 420,815			\$ 18,000	\$ 438,815
Fringe Benefits	213,268			8,000	221,268
Legal	65,000				65,000
Staff Training				10,000	10,000
Travel	3,000				3,000
Accounting Fees	20,400				20,400
Auditing Fees	14,000				14,000
Miscellaneous Administration*	54,000				54,000
Total Administration	790,483	-	-	36,000	826,483
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	528,284				528,284
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor	56,476				56,476
Fringe Benefits	267,732				267,732
Tenant Services					-
Utilities	413,000				413,000
Maintenance & Operation	60,000				60,000
Protective Services					-
Insurance	110,000				110,000
Payment in Lieu of Taxes (PILOT)	133,988				133,988
Terminal Leave Payments					-
Collection Losses					-
Other General Expense					-
Rents					-
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*	62,000				62,000
Total Cost of Providing Services	1,631,480	-	-	-	1,631,480
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Total Operating Appropriations	2,421,963	-	-	36,000	2,457,963
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	2,421,963	-	-	36,000	2,457,963
ACCUMULATED DEFICIT					
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,421,963	-	-	36,000	2,457,963
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-	-	-	-	-
Other	1,573,554				1,573,554
Total Unrestricted Net Position Utilized	1,573,554	-	-	-	1,573,554
TOTAL NET APPROPRIATIONS	\$ 848,409	\$ -	\$ -	\$ 36,000	\$ 884,409

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 121,098.15	\$ -	\$ -	\$ 1,800.00	\$ 122,898.15
--------------------------------------	---------------	------	------	-------------	---------------

Debt Service Schedule - Principal

Housing Authority of the Town of Harrison

If Authority has no debt X this box

X

Fiscal Year Ending in

	Proposed Budget Year 2021	2022	2023	2024	2025	2026	Thereafter	Total Principal Outstanding
Type in Issue Name								\$ -
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
TOTAL PRINCIPAL	-	-	-	-	-	-	-	-
LESS: HUD SUBSIDY								
NET PRINCIPAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating		
Year of Last Rating		
If no Rating type in Not Applicable		

Debt Service Schedule - Interest

Housing Authority of the Town of Harrison

If Authority has no debt, X this box

X

	<i>Fiscal Year Ending in</i>							
	Proposed Budget Year 2021	2022	2023	2024	2025	2026		Thereafter
Type in Issue Name	-							-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
TOTAL INTEREST	-							-
LESS: HUD SUBSIDY								-
NET INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

Housing Authority of the Town of Harrison
 For the Period April 1, 2020 to March 31, 2021

FY 2021 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)					
Less: Invested in Capital Assets, Net of Related Debt (1)	941,933	-	-	-	941,933
Less: Restricted for Debt Service Reserve (1)	6,417,794				6,417,794
Less: Other Restricted Net Position (1)					-
Total Unrestricted Net Position (1)	(5,475,861)	-	-	-	(5,475,861)
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)	2,402,662				2,402,662
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	4,027,286				4,027,286
Plus: Estimated Income (Loss) on Current Year Operations (2)					-
Plus: Other Adjustments (attach schedule)					-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	954,087	-	-	-	954,087
Unrestricted Net Position Utilized to Balance Proposed Budget					-
Unrestricted Net Position Utilized in Proposed Capital Budget					-
Appropriation to Municipality/County (3)					-
Total Unrestricted Net Position Utilized in Proposed Budget					-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR					
(4)	\$ 954,087	\$ -	\$ -	\$ -	\$ 954,087

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 121,940 \$ - \$ - \$ 1,800 \$ 123,740
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2020 (2020-2021)

HARRISON

AUTHORITY

CAPITAL

BUDGET/
PROGRAM

PROGRAM

2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

HARRISON

FISCAL YEAR: FROM: 4/1/2020 TO: 3/31/2021

enter X to the left if this paragraph is applicable

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Harrison Housing Authority, on the 11th day of February, 2020.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Raymond Lucas		
Title:	Executive Director		
Address:	Harrison & Schuyler Avenues Harrison, NJ 07029		
Phone Number:	973-483-1488	Fax Number:	973-483-4277
E-mail address	rlucas@harrisonhousing.com		

2020 (2020-2021) CAPITAL BUDGET/PROGRAM MESSAGE

Harrison Housing Authority

FISCAL YEAR: FROM: 4/1/2020 TO: 3/31/2021

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Add additional sheets if necessary.

Proposed Capital Budget

Housing Authority of the Town of Harrison
For the Period April 1, 2020 to March 31, 2021

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Operations/Structural/Mechanical	\$ 169,260				\$ 169,260	
Management Improvements	60,000				60,000	
Administrative	84,630				84,630	
General Capital Activity	532,414				532,414	
Total	846,304	-	-	-	846,304	
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	
TOTAL PROPOSED CAPITAL BUDGET	\$ 846,304	\$ -	\$ -	\$ -	\$ 846,304	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Housing Authority of the Town of Harrison

For the Period April 1, 2020 to March 31, 2021

Fiscal Year Beginning In

	Estimated Total Cost	Current Budget					2025	2026
		Year 2021	2022	2023	2024	2025		
Public Housing Management								
Operations/Structural/Mechani	\$ 1,015,560	\$ 169,260	\$ 169,260	\$ 169,260	\$ 169,260	\$ 169,260	\$ 169,260	\$ 169,260
Management Improvements	360,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Administrative	507,780	84,630	84,630	84,630	84,630	84,630	84,630	84,630
General Capital Activity	3,194,484	532,414	532,414	532,414	532,414	532,414	532,414	532,414
Total	5,077,824	846,304	846,304	846,304	846,304	846,304	846,304	846,304
Section 8								
Type in Description	-	-						-
Type in Description	-	-						-
Type in Description	-	-						-
Type in Description	-	-						-
Total	-	-	-	-	-	-	-	-
Housing Voucher								
Type in Description	-	-						-
Type in Description	-	-						-
Type in Description	-	-						-
Type in Description	-	-						-
Total	-	-	-	-	-	-	-	-
Other Programs								
Type in Description	-	-						-
Type in Description	-	-						-
Type in Description	-	-						-
Type in Description	-	-						-
Total	-	-	-	-	-	-	-	-
TOTAL	\$ 5,077,824	\$ 846,304	\$ 846,304	\$ 846,304	\$ 846,304	\$ 846,304	\$ 846,304	\$ 846,304

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Housing Authority of the Town of Harrison

For the Period April 1, 2020 to March 31, 2021

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorlzation	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Operations/Structural/Mechani	\$ 1,015,560				\$ 1,015,560	
Management Improvements	360,000				360,000	
Administrative	507,780				507,780	
General Capital Activity	3,194,484				3,194,484	
Total	5,077,824	-	-	-	5,077,824	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 5,077,824	\$ -	\$ -	\$ -	\$ 5,077,824	\$ -
Total 5 Year Plan per CB-4	\$ 5,077,824					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.