

Operating Budget

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing

OMB Approval No 2577-0026 (exp. 10/31/2009)

See page four for instructions and the Public reporting burden statement

a. Type of Submission <input checked="" type="checkbox"/> Original Revision No.: _____		b. Fiscal Year Ending March 31, 2016	c. No. of months (check one) <input checked="" type="checkbox"/> 12 mo. <input type="checkbox"/> Other (specify) _____	d. Type of HUD assisted project(s) 01 <input checked="" type="checkbox"/> PHA/IHA-Owned Rental Housing 02 <input type="checkbox"/> IHA Owned Mutual Help Homeownership 03 <input type="checkbox"/> PHA/IHA Leased Rental Housing 04 <input type="checkbox"/> PHA/IHA Owned Turnkey III Homeownership 05 <input type="checkbox"/> PHA/IHA Leased Homeownership
e. Name of Public Housing Agency / Indian Housing Authority (PHA/IHA) HARRISON HOUSING AUTHORITY				
f. Address (city, state, zip code) HARRISON & SCHYLER AVENUES HARRISON, NJ 07029				
g. ACC Number NY-534		h. PAS / LOCCS Project No. NJ016001014M		i. HUD Field Office NEWARK, NJ
j. No. of Dwelling Units 268		k. No. of Unit Months Available 3216	m. No. of Projects	

Line No.	Accl. No.	Description (1)	Actuals Last Fiscal Yr. 2014 PUM (2)	<input checked="" type="checkbox"/> Estimates or Actual Current Budget Yr. 2015 PUM (3)	Requested Budget Estimates			
					PHA/IHA Estimates PUM (4)	Amount (to nearest \$10) (5)	HUD Modifications PUM (6)	Amount (to nearest \$10) (7)
Homebuyers Monthly Payments for								
010	7710	Operating Expense						
020	7712	Earned Home Payments						
030	7714	Nonroutine Maintenance Reserve						
040	Total Break-Even Amount (sum of lines 010, 020, and 030)							
050	7716	Excess (or deficit) in Break-Even						
060	7790	Homebuyers Monthly Payments - Contra						
Operating Receipts								
070	3110	Dwelling Rental	\$454.92	\$451.91	\$469.08	\$1,508,512		
080	3120	Excess Utilities	\$7.82	\$7.78	\$7.77	\$25,000		
090	3190	Non_dwelling Rental	\$0.00	\$0.00	\$0.00	\$0		
100	Total Rental Income (sum of lines 070, 080, and 090)							
110	3610	Interest on General Fund Investments	\$0.80	\$0.81	\$0.81	\$2,600		
120	3690	Other Income	\$4.72	\$18.79	\$18.78	\$60,400		
130	Total Operating Income (sum of lines 100, 110, and 120)							
Operating Expenditures - Administration								
140	4110	Administrative Salaries	\$95.85	\$74.93	\$102.81	\$330,633		
150	4130	Legal Expense	\$17.60	\$18.66	\$18.66	\$60,000		
160	4140	Staff Training	\$0.00	\$0.00	\$0.00	\$0		
170	4150	Travel	\$1.78	\$0.93	\$0.93	\$3,000		
180	4170	Accounting Fees	\$5.31	\$5.29	\$5.60	\$18,000		
190	4171	Auditing Fees	\$3.93	\$3.98	\$4.08	\$13,120		
200	4190	Other Administrative Expenses	\$34.98	\$18.66	\$18.66	\$60,000		
210	Total Administrative Expense (sum of line 140 thru line 200)							
Tenant Services								
220	4210	Salaries	\$0.00	\$0.00	\$0.00	\$0		
230	4220	Recreation, Publications and Other Services	\$0.00	\$2.08	\$2.08	\$6,700		
240	4230	Contract Costs, Training and Other	\$0.00	\$0.00	\$0.00	\$0		
250	Total Tenant Services Expense (sum of lines 220, 230, and 240)							
Utilities								
260	4310	Water	\$40.90	\$42.30	\$42.29	\$136,000		
270	4320	Electricity	\$65.07	\$62.21	\$63.74	\$205,000		
280	4330	Gas	\$58.71	\$52.88	\$52.86	\$170,000		
290	4340	Fuel	\$0.00	\$0.00	\$0.00	\$0		
300	4350	Labor	\$17.51	\$14.99	\$15.35	\$49,379		
310	4390	Other utilities expense	\$0.00	\$0.00	\$0.00	\$0		
320	Total Utilities Expense (sum of line 260 thru line 310)							

Line No.	Acct. No.	Description (1)	Actuals Last Fiscal Yr 2014 PUM (2)	Estimates or Actual Current Budget Yr. 2015 PUM (3)	Requested Budget Estimates			
					PHA/IHA Estimates		HUD Modifications	
					PUM (4)	Amount (to nearest \$10) (5)	PUM (6)	Amount (to nearest \$10) (7)
Ordinary Maintenance and Operation								
330	4410	Labor	\$150.33	\$138.04	\$138.96	\$446,909		
340	4420	Materials	\$22.54	\$23.33	\$24.38	\$80,000		
350	4430	Contract Costs	\$13.95	\$15.55	\$16.17	\$52,000		
360	Total	Ordinary Maintenance & Operallon Expense (lines 330 to 350)	\$186.82	\$176.92	\$180.01	\$578,909		
Protective Services								
370	4460	Labor	\$0.00	\$0.00	\$0.00	\$0		
380	4470	Materials	\$0.00	\$0.00	\$0.00	\$0		
390	4480	Contract costs	\$0.00	\$0.00	\$0.00	\$0		
400	Total	Protective Services Expense (sum of lines 370 to 390)	\$0.00	\$0.00	\$0.00	\$0		
General Expense								
410	4510	Insurance	\$28.90	\$27.37	\$18.03	\$58,000		
420	4520	Payments in Lieu of Taxes	\$28.06	\$28.73	\$30.26	\$97,313		
430	4530	Terminal Leave Payments	\$0.00	\$0.00	\$0.00	\$0		
440	4540	Employee Benefit Contributions	\$145.70	\$135.93	\$125.00	\$402,000		
450	4570	Collection Losses	\$0.84	\$1.56	\$1.55	\$5,000		
460	4590	Other General Expense	\$9.36	\$0.00	\$0.00	\$0		
470	Total	General Expense (sum of lines 410 to 460)	\$212.85	\$193.59	\$174.84	\$562,313		
480	Total	Routine Expense (sum of lines 210, 250, 320, 360, 400, and 470)	\$741.29	\$667.42	\$681.91	\$2,193,054		
Rent for Leased Dwellings								
490	4710	Rents to Owners of Leased Dwellings	\$0.00	\$0.00	\$0.00	\$0		
500	Total	Operating Expense (sum of lines 480 and 490)	\$741.29	\$667.42	\$681.91	\$2,193,054		
Nonroutine Expenditures								
510	4610	Extraordinary Maintenance	\$0.00	\$0.00	\$0.00	\$0		
520	7520	Replacement of Nonexpendable Equipment	\$0.00	\$0.00	\$0.00	\$0		
530	7540	Property Betterments and Additions	\$0.00	\$0.00	\$0.00	\$0		
540	Total	Nonroutine Expenditures (sum of lines 510, 520, and 530)	\$0.00	\$0.00	\$0.00	\$0		
550	Total	Operating Expenditures (sum of lines 500 and 540)	\$741.29	\$667.42	\$681.91	\$2,193,054		
Prior Year Adjustments								
560	6010	Prior Year Adjustments Affecting Residual Receipts	\$0.00	\$0.00	\$0.00	\$0		
Other Expenditures:								
570		Deficiency in Residual Receipts at End of Preceding Fiscal Yr.	\$0.00	\$0.00	\$0.00	\$0		
580	Total	Operating Expenditures, including prior year adjustments and other expenditures (line 550 plus or minus line 560 plus line 570)	\$741.29	\$667.42	\$681.91	\$2,193,054		
590		Residual Receipts (or Deficit) before HUD Contributions and provision for operating reserve (line 130 minus line 580)	-\$273.03	-\$188.14	-\$185.49	-\$596,542		
HUD Contributions								
600	8010	Basic Annual Contribution Earned - Leased Projects-Current Year	\$0.00	\$0.00	\$0.00	\$0		
610	8011	Prior Year Adjustments - (Debit) Credit	\$0.00	\$0.00	\$0.00	\$0		
620	Total	Basic Annual Contribution (line 600 plus or minus line 610)	\$0.00	\$0.00	\$0.00	\$0		
630	8020	Contributions Earned - Op. Sub - Cur. Yr. (before year-end adj)	\$246.97	\$210.69	\$232.46	\$747,590		
640		Mandatory PFS Adjustments (net)	\$0.00	\$0.00	\$0.00	\$0		
650		Other (specify)	\$0.00	\$0.00	\$0.00	\$0		
660		Other (specify)	-\$44.64	-\$31.60	-\$34.87	-\$112,139		
670		Total Year-end Adjustments/Other (plus or minus lines 640 thru 660)	-\$44.64	-\$31.60	-\$34.87	-\$112,139		
680	8020	Total Operating Subsidy-current year (line 630 plus or minus line 670)	\$204.33	\$179.09	\$197.59	\$635,451		
690	Total	HUD Contributions (sum of lines 620 and 680)	\$204.33	\$179.09	\$197.59	\$635,451		
700		Residual Receipts (or Deficit) (sum of line 590 plus line 690) Enter here and on line 810	-\$68.70	-\$9.05	\$12.10	\$38,909		

Name of PHA / IHA
HARRISON HOUSING AUTHORITY

Fiscal Year Ending
March 31, 2016

Operating Reserve		PHA/IHA Estimates	HUD Modifications
Part I - Maximum Operating Reserve - End of Current Budget Year			
740	2821 PHA / IHA-Leased Housing - Section 23 or 10(c) 50% of Line 480, column 5, Form HUD-52564	\$1,096,527.00	

Part II - Provision for and Estimated or Actual Operating Reserve at Fiscal Year End		
780	Operating Reserve at End of Previous Fiscal Year - Actual for FYE (date)	\$1,104,178.00
780	Provision for Operating Reserve - Current Budget Year (check one) <input checked="" type="checkbox"/> Estimated for FYE <input type="checkbox"/> Actual for FYE	(\$89,121.00)
800	Operating Reserve at End of Current Budget Year (check one) <input checked="" type="checkbox"/> Estimated for FYE <input type="checkbox"/> Actual for FYE	\$1,015,057.00
810	Provision for Operating Reserve - Requested Budget Year Estimated for FYE Enter Amount from line 700	\$38,909.00
820	Operating Reserve at End of Requested Budget Year Estimated for FYE (Sum of lines 800 and 810)	\$1,053,966.00
830	Cash Reserve Requirement - <u>20</u> % of line 480	\$438,611.00

Comments

PHA / IHA Approval Name ROY ROGERS

Title EXECUTIVE DIRECTOR

Signature *Roy E Rogers* Date 1-26-15

Field Office Approval Name _____

Title _____

Signature _____ Date _____